

DEAL INFORMATION SHEET

Myer Holdings Ltd - MYF

Initial Public Offer

28th September 2009

Macquarie Private Wealth
A world of opportunities



Deal offering – Myer Holdings Ltd

Deal details

Macquarie's role	Maquarie Capital are Joint Lead manager to the offer. - Macquarie Private Wealth are co-managers to the offer
Issuer	Myer Holdings Ltd
Transaction	Fully Paid Ordinary Shares
Pricing	Bids Between \$3.90 – \$4.90 (indicative only)
Offer Size	Between: 479.3m - 499.5m Shares or \$1,937m - \$2,337m
Underwriting	The offer is not being underwritten
Minimum Investment	Minimum application \$2000 and thereafter multiples of \$500

Macquarie Equities Limited and advisers will receive fees for the distribution of securities. Your adviser will make all relevant fee disclosures to you

Summary

Initial Public Offering to list Myer Holdings Ltd (MYF) on the ASX to raise between **A\$1,937m - A\$2,337m. Proceeds of the offer will be applied to:**

- Pay for the purchase of Existing Shares from SaleCo
- Repay debt.
- Pay costs of the Offer.
 - o PE 2010 FY10e between 14.3x-17.3x
 - o EBITDA 2010e A\$330m
 - o Enterprise Value/EBITDA 2010e 8.1x-9.6x
 - o Dividend yield 2010e 4.3%-5.3% based on the indicative price range \$3.90 - \$4.90

Refer My Prospectus Myer Holdings Limited

Deal timetable

Event	Date / Time
Offer Opens	Tuesday, 6 October 2009
Settlement (DVP)	TBC
Pricing & Allocation announced	Friday, 30 October 2009
Expected Commencement Trading (conditional & deferred)	Monday, 2 November 2009
Expected Commencement Trading (Normal)	Wednesday, 11 November 2009

This timetable may change without you receiving notice

Disclosures: Macquarie Group is Joint Lead Manger and Co-Manager to the Initial Public Offer of Myer Holdings Limited.

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For more information about Macquarie Private Wealth



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